

Debt Roll-Down

Payment Months	Department Store	Credit Card	Credit Card	Auto Loan	Home Equity Loan	Student Loan	Mortgage	Monthly Payment
1 - 4	\$125	\$95	\$130	\$395	\$260	\$75	\$1,420	\$2,500
5 - 27	↳	\$220	\$130	\$395	\$260	\$75	\$1,420	\$2,500
28 - 35		↳	\$350	\$395	\$260	\$75	\$1,420	\$2,500
36 - 40			↳	\$745	\$260	\$75	\$1,420	\$2,500
41				↳	\$1,005	\$75	\$1,420	\$2,500
42 - 43					↳	\$1,080	\$1,420	\$2,500
44 - 148						↳	\$2,500	\$2,500

Revolutionize your entire financial future by organizing , prioritizing, and attacking your debts in a systematic manner. If you have the discipline to stick with this plan, you can pay off your debts in a significantly shorter time. If emergencies occur, readjust the plan, but NEVER, NEVER QUIT. Half the battle is establishing the right mental attitude. If you established meaningful goals, here is how they help to keep you on track.

1. Take all your bills that have a balance that can be paid off and divide each balance by the minimum monthly payment required by each creditor. This will give you a number to assign to each bill.
2. List all your bills starting with the highest number on the top going down to the lowest number. If two bills have the same number, list the one with the highest interest rate closer to the bottom.
3. If you were paying over the minimum balance on any bill(s), take the extra amount and add it to your accelerator dollars.
4. Take the accelerator dollars and add them to the minimum payment of the bill at the bottom of your list. This will be the bill you can pay off the quickest.
5. As soon as that bill is paid in full, celebrate, and immediately ROLL-UP the entire amount you were paying on that bill to the next highest bill on the list. Repeat the process each time a bill is paid.